

# FINANCIAL AID

TRANSFER STUDENTS

FOR A  
BETTER  
WORLD

**Through financial aid and other benefits, students receive a private education at Lewis University for less than the cost of a state or public university.**

As part of the Catholic and Lasallian Mission, Lewis provides values-based education for qualified students, and offers multiple ways to help students decrease and afford tuition costs. Examples of help include: **Scholarships, Federal Loans, Grants, and Student Employment.**

## DATES TO REMEMBER

### DECEMBER 1

#### FAFSA Filing Date

File the 2022-2023 FAFSA beginning October 1st, 2021. Federal and State assistance is awarded on a funds available basis. Illinois residents should apply by December 1st to meet the state funding deadline.

### MAY 1

#### National Candidate Reply Date

Financial Aid is not guaranteed for students who submit their Letter of Intent and tuition deposit after May 1.

### MILITARY FRIENDLY

Lewis is grateful for the dedication and service of our armed forces and we are committed to supporting you in reaching your academic and career goals. ***Whether you are active duty, or a veteran, we can assist you and eligible dependents as you begin or continue your education.***





# TYPES OF FINANCIAL ASSISTANCE

Through financial aid and other benefits, many students receive a private education at Lewis University for less than the cost of a state or public university.

## INSTITUTIONAL SCHOLARSHIPS

### Academic/ Merit Scholarships

Our generous scholarship program for transfers recognizes and rewards students for their past college academic performance. All applicants for admission are reviewed for scholarship eligibility. Students must be classified as full-time to use merit scholarships.

#### Academic Scholarship Examples

GPA      AMOUNT

3.75-4.0    \$16,500

3.0-3.5     \$15,500

2.5-2.75    \$14,500

### 2022-23 COSTS

**Tuition / \$36,320/YEAR**

Block rate: 12-18 semester hours

**Room & Meals / \$11,956/YEAR\***

\*Average cost of room and board for two semesters

### PHI THETA KAPPA SCHOLARSHIP

\$1,000 award to community college students involved in the PTK national organization.

### Lewis University Legacy Scholarship

recognizes students who are dependents of a Lewis alumna or alumnus.

### Lewis University Athletic Scholarships

recognizes students who are participating in a NCAA Division II sport.

### Lewis University Talent Scholarships

recognizes students who are participating in art, music or theatre (student must be a major of one of these programs to qualify).

### Endowed/Annual Scholarships

Lewis University awards \$1 million in additional Endowed/Annual scholarships to our students due to the generosity of our donors. Average awards range from \$1,500 to \$2,500 annually.

*NOTE: Scholarships are not available to students who enroll in accelerated, contract, cohort, or second bachelor's degree programs since those tuition rates are already reduced. In addition, Lewis students can only receive two institutional scholarships in an academic year.*

[lewisu.edu/finaid](http://lewisu.edu/finaid)

## GRANTS

Federal, state or institutional grants that do not have to be repaid.

### Federal Pell Grant

Need based grant that is determined utilizing your FAFSA (Free Application for Federal Student Aid)

### Illinois MAP Grant

Need based grant for Illinois residents determined by filing your FAFSA. ILMAP Grant is awarded on a funds available basis.

### Federal SEOG

Need based grant awarded to students who qualify for the maximum Pell Grant Award. SEOG is awarded on a funds available basis.

### Lewis University Lasallian Grant

Need based grant offered by the institution for students who show need as determined by their FAFSA.

## PRIVATE LOANS

Student can borrow an **alternative/private loan** dependent on eligibility up to the full cost of attendance less any financial aid. For more detailed information about these loans visit [lewisu.edu/admissions/finaid/lenders.htm](http://lewisu.edu/admissions/finaid/lenders.htm).

## MILITARY FRIENDLY

We are proud to be a Yellow Ribbon school and recognized by *GI Jobs* as a Military Friendly school.

**Lewis accepts all VA programs and Military Tuition Assistance.** Aviation flight costs are typically covered. Additionally, there are zero application fees for military.



## STUDENT EMPLOYMENT

**Students have the opportunity to earn work experience while attending college.** On and off campus employment is available to those who wish to earn additional funds to assist with college expenses. Work earnings are not applied to student accounts but disbursed in a paycheck for hours worked.

## FEDERAL LOANS

Students and/or parents can borrow federal loans to assist with college expenses. For more information on the availability of these loans visit <https://studentaid.ed.gov/sa/>.

### Subsidized Direct Loan

Student is eligible to borrow a federal loan to assist with their college expenses up to a federal annual limit determined by their grade level.

### Unsubsidized Direct Loan

Student is eligible to borrow a federal loan to assist with their college expenses up to a federal annual limit determined by their grade level.

### PLUS Loan

Parent is able to borrow up to the full cost of attendance less any financial aid dependent upon their eligibility status.



# HOW TO APPLY FOR FINANCIAL AID

Most students cover the costs of their Lewis University education with scholarships, grants, loans, savings and student employment. All admitted students are considered for institutional academic scholarships, but families must complete and file the Free Application for Federal Student Aid (FAFSA) in order to be considered for additional financial assistance.

## STEP ONE

- ▶ Submit your Application for Admission to Lewis University at [lewisu.edu/apply](https://lewisu.edu/apply)

## STEP TWO

- ▶ Create your FSA student identification number or FSA ID at <https://fsaid.ed.gov/npas/>. Both the student and parent will need an FSA ID.
- ▶ Complete the FAFSA at [fafsa.gov](https://fafsa.gov) by December 1, 2021. **Lewis University's federal school code is 001707.**
- ▶ The U.S. Department of Education will send follow up emails once the FAFSA is submitted and processed to the email address on the FAFSA.

## STEP THREE

- ▶ If you are selected for verification, additional documentation will be requested (e.g., IRS tax transcript, verification of child support, w-2's, etc.) The **IRS Data Retrieval** process provides the student with the easiest way to meet the verification requirements.

## STEP FOUR

- ▶ A Financial Aid Award Offer will be sent to the student. The award offer outlines all financial aid for which the student is eligible during the academic year.



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**98% RECEIVE FINANCIAL AID**



## SAMPLE AWARD LETTER WORKSHEET

### DIRECT COSTS

Tuition	\$36,320
Fees	\$200
Room and Meals	\$11,956
<b>Total</b>	<b>\$48,476</b>

### SCHOLARSHIP & GRANT AID

Merit Scholarship	\$17,500
Lewis Grant	\$2,000
Pell Grant	\$3,495
ILMAP	\$5,496
<b>Total Gift Aid</b>	<b>\$28,491</b>
<b>Total AFTER Gift Aid</b>	<b>\$19,985</b>

### LOANS

Direct Loan / subsidized	\$3,500
Direct Loan / unsubsidized	\$2,000
<b>Total</b>	<b>\$5,500</b>
<b>Out of Pocket</b>	<b>\$14,485</b>



### NET PRICE CALCULATOR

The Lewis University Net Price Calculator will provide you with an estimated merit scholarship based on your academic record in addition to an estimated out of pocket cost for attendance at Lewis University.



Lewis University was named a **TOP 5** Best Private College Value in the Midwest.



## ADVANTAGES...

of earning a degree from Lewis.



**98%**

of Lewis students receive financial aid.

**\$5,000**

amount eligible students can earn working on campus.

**\$52 MILLION**

scholarships & grants awarded by Lewis each year.

of attending a **PRIVATE** vs. **PUBLIC** school.

**20%**

More likely to graduate in 4 years.\*

**3X MORE GRANTS GIVEN**

\* SOURCE: National Postsecondary Student Aid Study (2012)

# DID YOU KNOW?

**98%**

of Lewis students receive financial aid

Less reliant on loans because of our financial aid awards. On average, private college students receive an average of 3 times more in grants than public college students.

## FOR MORE INFORMATION

Office of Undergraduate Admission

**(815) 836-5250** or **[admissions@lewisu.edu](mailto:admissions@lewisu.edu)**

Office of Financial Aid Services

**(815) 836-5263** or **[finaid@lewisu.edu](mailto:finaid@lewisu.edu)**

[lewisu.edu/finaid](http://lewisu.edu/finaid)



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